



## Growth Mandate

CFG Model Portfolio

Reporting as of September 29, 2017

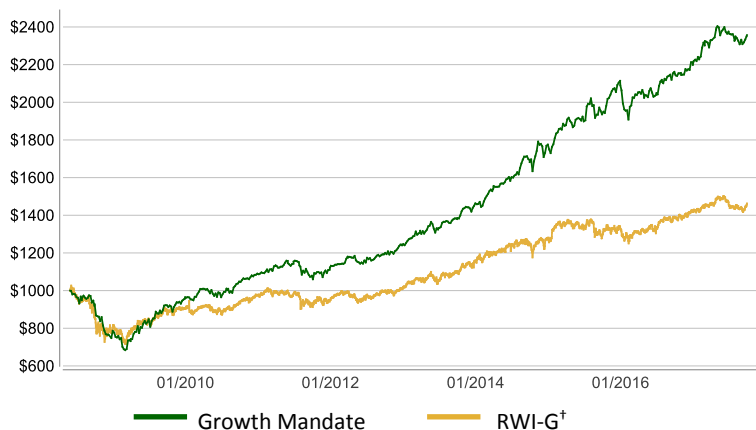
### Portfolio Description

The **Growth Mandate** is a two-pool portfolio based on a growth-biased 30/70 balance between more stable, yield-bearing assets (such as Fixed Income, Preferred Shares, Real Estate Investment Trusts [REITs], and Covered Call Strategies), via the Income Share Class, and higher-risk, growth-oriented asset classes (primarily Common Shares of publicly listed companies), via the Equity Share Class.

### Investment Objective

The objective of the **Growth Mandate** is to achieve better risk-adjusted returns than a passive, low-cost, diversified portfolio benchmark (The Real World Growth Index). The **Growth Mandate** aims to achieve this objective by holding in client accounts two Share Classes in target proportions of 30% Income Share Class and 70% Equity Share Class. Croft Financial Group will rebalance back to this target at least annually. In addition, rebalancing takes place within each Share Class on a more frequent basis to manage market risk, take advantage of market opportunity, and manage cash positions. For further information, including a more detailed description of the investment objectives and strategy for each of the component Share Classes, please review our Relationship Disclosure Document and/or Share Class Fact Sheets, both available at [www.croftgroup.com](http://www.croftgroup.com).

### Growth of \$1000



### Key Statistics

	1 M	3 M	6 M	1 Y	3 Y*	5 Y*	SI*
Returns	1.08%	-0.38%	1.17%	9.48%	11.67%	14.55%	9.62%
	1.36%	0.83%	0.48%	5.25%	5.58%	8.05%	4.16%
Sharpe Ratio	2.35	-0.26	0.39	1.48	1.24	1.78	0.90
	2.81	0.33	-0.03	0.67	0.50	0.69	0.26
Maximum Drawdown	-0.98%	-2.44%	-3.97%	-3.97%	-9.70%	-9.70%	-31.57%
	-1.75%	-2.45%	-5.52%	-5.52%	-9.22%	-9.22%	-30.11%

■ Growth Mandate ■ RWI-G<sup>†</sup>

\*Annualized returns  
Inception date May 31, 2008

### Portfolio

Symbol	Security	Weight
TCG534	Income Share Class	30%
TCG531	Equity Share Class	70%
Distribution		Monthly
Benchmark <sup>†</sup>		Real World Index – Growth

### Top 10 Holdings (effective)

Security	Weight
ALIMENTATION COUCHE-TARD CL.B	3.79%
TORONTO-DOMINION BANK	3.26%
MAGNA INTERNATIONAL INC	3.21%
ENBRIDGE INC	3.13%
WALT DISNEY	2.98%
NATIONAL BANK OF CANADA	2.95%
CCL INDUSTRIES INC - CLASS B	2.93%
NEW FLYER INDUSTRIES INC.	2.85%
VISA INC. CLASS A	2.74%
THERMO FISHER SCIENTIFIC	2.70%

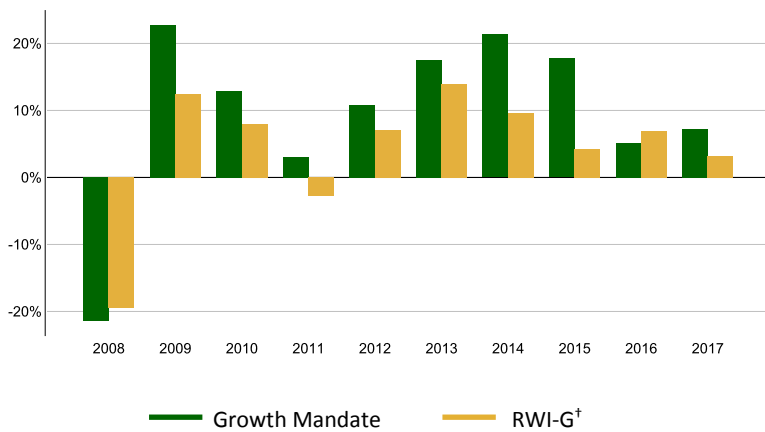
### Annual Returns

Period	Growth Mandate	RWI-G <sup>†</sup>
2017	7.18%	3.27%
2016	5.20%	6.92%
2015	17.75%	4.27%
2014	21.34%	9.58%
2013	17.59%	13.91%
2012	10.83%	7.09%
2011	3.12%	-2.69%
2010	12.88%	7.98%
2009	22.70%	12.44%
2008	-21.39%	-19.52%

### Standard Deviation

Period	Growth Mandate	RWI-G <sup>†</sup>
Since Inception	9.56%	9.89%
3 years	8.27%	6.90%
5 years	7.36%	7.51%

### Annual Returns



### Disclaimer and Notes

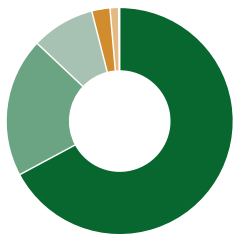
<sup>1</sup> Asset Allocation – CAD actual, marked to market as of close on the date quoted

<sup>2</sup> Sector Allocation – CAD notional, including option exposures with cash adjusted to total 100%

<sup>3</sup>Geographic Allocation – CAD notional, including option exposures with cash adjusted to total 100%

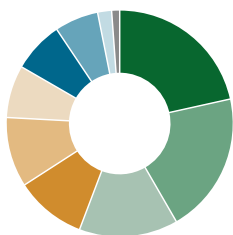
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### Asset Allocation<sup>1</sup>



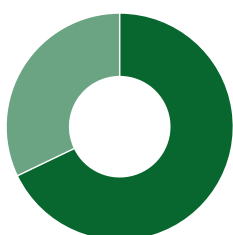
Equity	67.5%
Cash	19.9%
Preferred	9.1%
Bonds & Debentures	2.6%
Preferred	1.2%
Private Equity	0.2%
Option	-0.5%

### Sector Allocation<sup>2</sup>



Consumer Discretionary	21.5%
Financials	20.1%
Information Technology	14.1%
Industrials	10.1%
Consumer Staples	10.0%
Materials	7.5%
Energy	7.3%
Health Care	6.3%
Utilities	2.0%
Real Estate	1.1%

### Geographic Allocation<sup>3</sup>



Canada	67.9%
United States	32.1%