



## Income Share Class (TCG534)

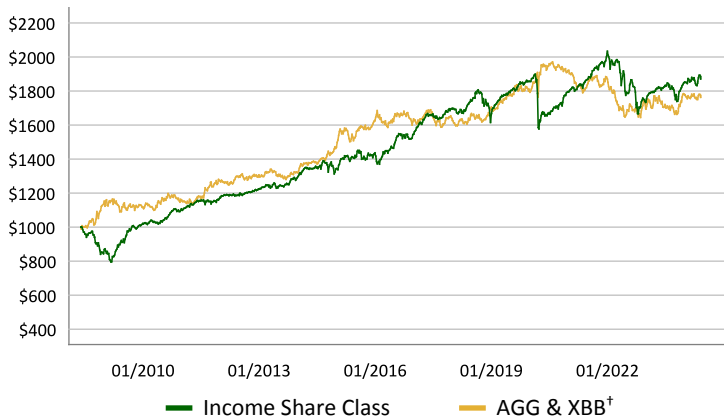
Actively Managed

Reporting as of May 31, 2024

### Investment Objective

The investment objective of the CFG Custom Portfolio Corporation, Income Share Class (the "Class") is to generate a stable stream of income and maintain moderate, reliable capital growth by investing in a portfolio that is well-diversified across the major sectors and asset classes of the Canadian and, as appropriate, U.S. and international financial markets.

### Growth of \$1000



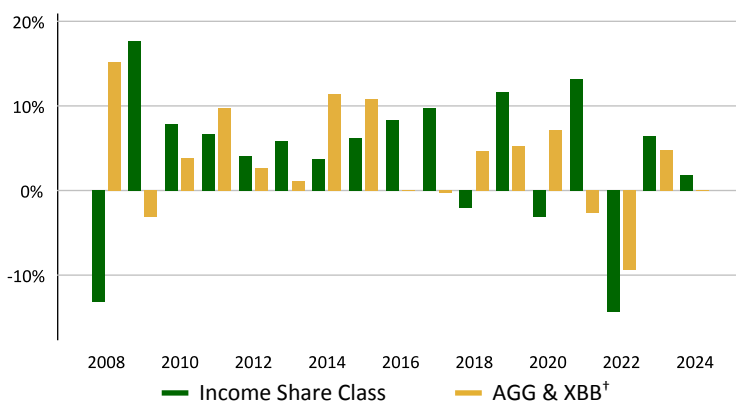
### Key Statistics

	1 M	3 M	6 M	1 Y	3 Y*	5 Y*	10 Y*	SI*
Returns	2.13%	1.16%	3.61%	3.66%	0.61%	1.18%	3.43%	4.04%
Sharpe Ratio	2.55	-0.11	0.33	-0.26	-0.27	-0.08	0.27	0.43
Maximum Drawdown	-1.13%	-2.54%	-2.54%	-5.82%	-18.03%	-18.03%	-18.03%	-20.45%

Income Share Class (green line), AGG & XBB+ (orange line)

\*Annualized returns  
Inception date May 31, 2008

### Annual Returns



Income Share Class (green bars), AGG & XBB+ (orange bars)

### Key Data

AUM (Mn CAD)	\$24.55
NAV/Share	\$9.54
Total Portfolio Holdings	32
FundServ codes	TCG534
Cost and Fees <sup>1</sup>	0.70%
Initial purchase	\$500
Additional purchase	\$100
Distribution per Share	0.5%/month
Benchmark <sup>†</sup>	50% iShares Core U.S. Aggregate Bond ETF 50% iShares Core Canadian Universe Bond Index ETF

### Top 10 Holdings

Security	Weight
BNS C/T ISA-F /NL/N'FRAC	10.22%
PURPOSE HIGH INTEREST SAVINGS	10.15%
GLOBAL X HIGH INTEREST SAVINGS	10.15%
CM 2 1/4 01/07/27	8.40%
BK OF AMER C\$ FX-FR20SP25	7.70%
AAPL 2.513 08/19/2024 CORP	6.08%
PLCCN 5 3/4 12/31/25	4.88%
ATDBCN 3.6 06/02/25	4.01%
CM 3.3 05/26/25	4.01%
RCICN 3.65 03/31/27	3.54%

### Standard Deviation

Period	Income Share Class	BM <sup>†</sup>
Since Inception	6.49%	6.25%
3 years	7.03%	6.05%
5 years	7.84%	6.98%
10 years	6.87%	6.10%

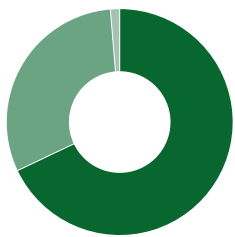
### Annual Returns

Period	Income Share Class	BM <sup>†</sup>
2024	1.81%	-0.10%
2023	6.40%	4.83%
2022	-14.41%	-9.38%
2021	13.16%	-2.71%
2020	-3.18%	7.18%
2019	11.62%	5.22%
2018	-2.10%	4.71%
2017	9.76%	-0.25%
2016	8.37%	0.12%
2015	6.21%	10.86%

## Investment Strategy

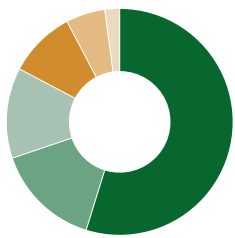
To achieve the stated objectives, the Investment Committee (IRC) may invest the Class in cash equivalents, bonds, convertible debentures, preferred shares, income trusts, real estate investment trusts, dividend paying common shares, income producing exchange traded funds and stable equities with low systematic risk. To optimize the Class portfolio for current market conditions, the IRC may change asset, sector and geographic allocations, as well as tactical approach and investment style. Tactically, the IRC may sell covered call options on securities held directly in the Class portfolio or that can be acquired through various derivative strategies, buy puts to hedge against downside market movements, write cash-secured puts to acquire shares, or buy calls as a stock replacement strategy. The Class may also utilize leverage to a maximum of 20% in aggregate (at the time of incurring leverage) of the portfolio’s asset value.

## Asset Allocation<sup>2</sup>



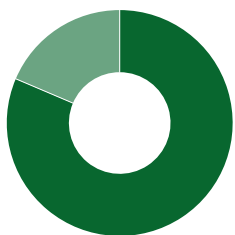
Bonds & Debentures	69.0%
Cash & Currency	31.2%
Private Equity	1.3%
Option	-1.5%

## Sector Allocation<sup>3</sup>



Financials	54.8%
Consumer Staples	15.0%
Consumer Discretionary	12.9%
Information Technology	9.6%
Communication Services	5.6%
Real Estate	2.1%

## Geographic Allocation<sup>4</sup>



Canada	81.4%
United States	18.6%

## Who can purchase the pool?

Pools may be purchased by licensed Portfolio Managers and accredited investors only.

## Liquidity

The Class is available for withdrawal and is not subject to any deferred sales charges. Transactions in the Class occur only when the net asset value (NAV) is calculated at the close of every Wednesday and last business day of each month and quarter.

## Suitability and Risk Profile

Financial markets can be risky over short periods. Longer term investors benefit from time, which tempers the effects of market volatility. A longer time horizon reduces the chances of losing money and enhances the odds of earning a return close to the longterm average.

## Disclaimer and Notes

<sup>1</sup>Includes 25 bps management fee and an estimated 45 bps direct pool expenses, plus taxes and margin interest, if applicable. For further information please refer to the CFG Custom Portfolio Corporation Financials, available from [www.croftgroup.com](http://www.croftgroup.com).

<sup>2</sup>Asset Allocation - CAD actual, marked to market as of close on the date quoted. Cash & Currency – Reflects the net currency position of the pool and may include Cryptocurrencies

<sup>3</sup>Sector Allocation – CAD notional, including option exposures with cash adjusted to total 100%

<sup>4</sup>Geographic Allocation – CAD actual, marked to market as of close on the date quoted

Portfolio management services provided by R N Croft Financial Group Inc. Performance is not guaranteed. Portfolio values change frequently, and past performance may not be repeated. Performance is based on actual returns net of embedded management, operating fees and transaction costs, but are not adjusted for any account or relationship manager fees. Portfolio returns are net of all withholding taxes. Performance data have not been audited and are for illustrative purposes only. R N Croft Financial Group Inc. is a licensed Portfolio Manager and Investment Fund Manager serving individual and institutional clients throughout Canada. Valuations and performance results are reported in Canadian dollars. Additional information regarding calculating and reporting performance is available upon request. Please contact R N Croft Financial Group Inc., 801-251 Consumers Road, Toronto, ON M2J 4R3, Telephone: 905-695-7777 or Toll-free: 1-877-289-2884.