



Enhanced Conservative Mandate

CFG Model Portfolio

Reporting as of September 30, 2024

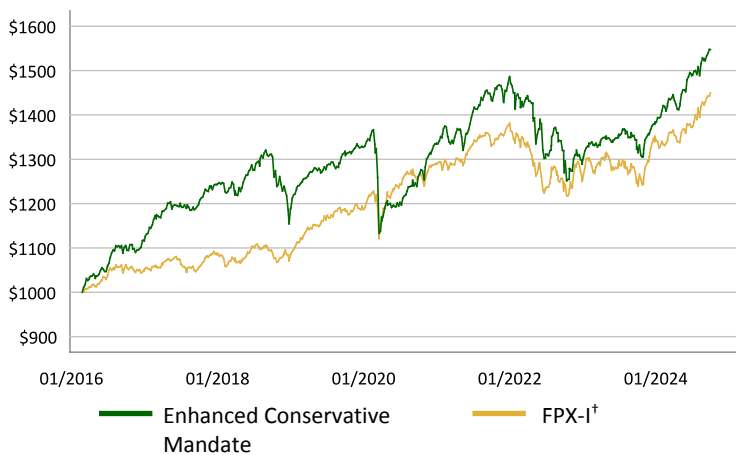
Portfolio Description

The **Enhanced Conservative Mandate** holds a portfolio of CFG CPC Share Classes (Pools) that seeks to generate both above average cash flow and reliable capital gains, appealing to investors who are making regular withdrawals from their portfolio. Cash flow is generated by a direct investment in yield-bearing assets (such as bonds, preferred shares and REITs) as well as exposure to balanced growth and capital preservation strategies such as covered calls, collars and option spreads, combined with moderate exposure to higher-risk, growth-oriented equity assets. One or more non-CPC funds may also be added, as required, to enhance exposure to more traditional fixed income assets.

Investment Objective

The objective of the **Enhanced Conservative Mandate** is to achieve better risk-adjusted returns than a passive, low-cost, diversified portfolio benchmark (The Real World Income Index). The Enhanced Conservative Mandate aims to achieve this objective by holding in client accounts a portfolio of tactically managed CFG CPC Share Classes and, as required, other funds weighted to meet the specific objectives of the Mandate. Croft Financial Group will rebalance back to current pool/fund weightings at least annually. In addition, rebalancing takes place within each Share Class (Pool) and CFG may make changes to pool or fund selection and weightings within the Mandate on a more frequent basis to manage market risk, take advantage of market opportunity, and manage cash positions. For further information, including a more detailed description of the investment objectives and strategy for each of the component Share Classes, please review our Relationship Disclosure Document and/or Share Class Fact Sheets, both available at www.croftgroup.com.

Growth of \$1000



Key Statistics

	1 M	3 M	6 M	1 Y	3 Y*	5 Y*	SI*
Returns	1.35%	3.94%	7.16%	16.52%	2.55%	3.26%	5.21%
	1.94%	5.67%	6.22%	15.75%	2.93%	4.06%	4.41%
Sharpe Ratio	3.37	1.67	1.41	1.61	-0.12	0.08	0.35
	9.40	2.45	1.03	1.31	-0.10	0.19	0.35
Maximum Drawdown	-0.29%	-1.32%	-2.23%	-2.33%	-15.81%	-17.07%	-17.07%
	-0.01%	-1.50%	-2.00%	-2.03%	-11.83%	-11.83%	-11.83%

■ Enhanced Conservative Mandate ■ FPX-I[†]

*Annualized returns
Inception date February 24, 2016

Current Portfolio Allocations

Symbol	Security	Weight
TCG534	Income Share Class	70%
TCG526	CFG AGF Global Select Fund	21%
TCG538	Alternative Strategies Share Class	10%
Distribution		Monthly
Benchmark [†]		Financial Post Index – Income

Top 10 Holdings (effective)

Security	Weight
CM 2 1/4 01/07/27	5.40%
PURPOSE HIGH INTEREST SAVINGS	3.97%
BNS C/T ISA-F /NL/N'FRAC	3.06%
RBC SR UNSECURED 5.235 2NOV26	2.96%
GLOBAL X HIGH INTEREST SAVINGS	2.96%
ATDBCN 3.6 06/02/25	2.87%
NACN 2.237 11/04/26	2.79%
SAPCN 1.415 06/19/26	2.76%
BIP 5.616 11/14/27	2.66%
RY 5.341 06/23/26	2.60%

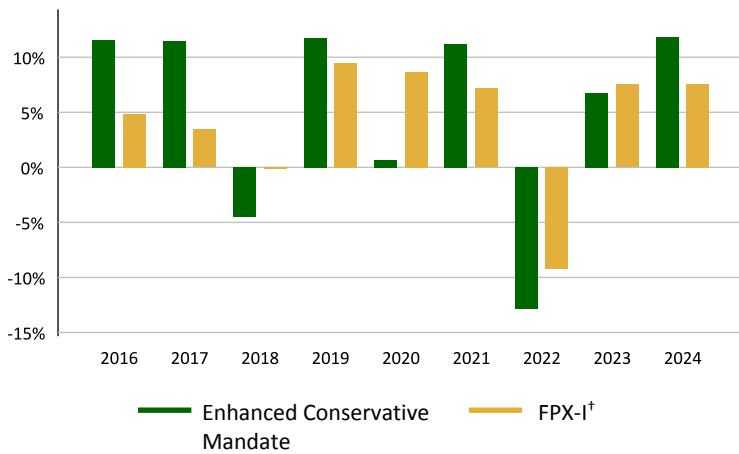
Annual Returns

Period	Enhanced Conservative	FPX-I [†]
2024	11.82%	7.59%
2023	6.78%	7.52%
2022	-12.81%	-9.25%
2021	11.23%	7.15%
2020	0.68%	8.66%
2019	11.75%	9.48%
2018	-4.51%	-0.11%
2017	11.47%	3.42%
2016	11.57%	4.87%

Standard Deviation

Period	Enhanced Conservative	FPX-I [†]
Since Inception	6.40%	4.84%
3 years	5.74%	5.07%
5 years	6.99%	5.52%

Annual Returns



Disclaimer and Notes

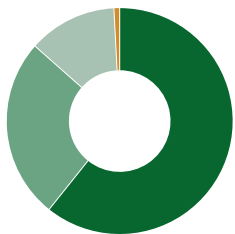
¹Asset Allocation - CAD actual, marked to market as of close on the date quoted. Cash & Currency – Reflects the net currency position of the mandate and may include Cryptocurrencies

²Sector Allocation – CAD notional, including option exposures with cash adjusted to total 100%

³Geographic Allocation – CAD actual, marked to market as of close on the date quoted

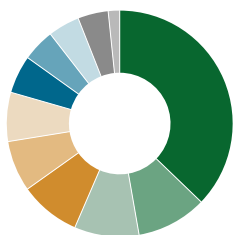
Portfolio management services provided by R N Croft Financial Group Inc. Performance is not guaranteed. Portfolio values change frequently, and past performance may not be repeated. Performance is based on the actual historical returns of the underlying pools, which are net of embedded management fees, operating fees, transaction costs and all withholding taxes, but are not adjusted for any account or relationship manager fees. The inception date is the inception date of the underlying pooled funds. Performance data have not been audited and are for illustrative purposes only. The results presented are not those of an actual performance record, as no client accounts held the underlying securities in the specific proportions of this mandate. The results are based on simulated or hypothetical performance results that have certain inherent limitations, including the fact that they are designed with the benefit of hindsight. R N Croft Financial Group Inc. is a licensed Portfolio Manager and Investment Fund Manager serving individual and institutional clients throughout Canada. Valuations and performance results are reported in Canadian dollars. Additional information regarding calculating and reporting performance is available upon request. Please contact R N Croft Financial Group Inc., 801-251 Consumers Road, Toronto, ON M2J 4R3, Telephone: 905-695-7777 or Toll-free: 1-877-249-2884.

Asset Allocation¹



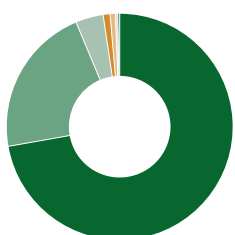
Bonds & Debentures	61.2%
Equity	26.0%
Cash & Currency	12.8%
Private Equity	0.8%
Option	-0.8%

Sector Allocation²



Financials	37.2%
Consumer Staples	10.1%
Consumer Discretionary	9.2%
Communication Services	8.7%
Utilities	7.3%
Industrials	7.0%
Information Technology	5.4%
Real Estate	4.6%
Health Care	4.5%
Energy	4.4%
Materials	1.6%

Geographic Allocation³



Canada	72.2%
United States	21.5%
Europe	4.0%
Asia	1.0%
South America	0.7%
Pacific Rim	0.4%
Middle East	0.3%