



## Enhanced Balanced-Income Mandate

CFG Model Portfolio

Reporting as of April 28, 2023

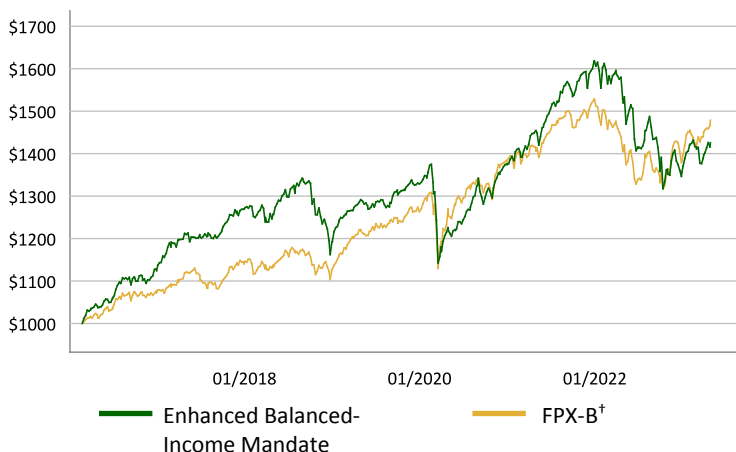
### Portfolio Description

The **Enhanced Balanced-Income Mandate** holds a portfolio of CFG CPC Share Classes (Pools) that seeks to generate enhanced cash flow and reliable, above-average yield combined with moderate capital appreciation. The Share Classes are selected and allocated with a focus on income generation, holding more stable, yield-bearing assets (such as fixed income, preferred shares, REITs) as well as exposure to income generating and capital preservation strategies such as covered calls, collars and option spreads, and capital appreciation through exposure to higher-risk, growth-oriented assets (primarily common shares of publicly listed companies).

### Investment Objective

The objective of the **Enhanced Balanced-Income Mandate** is to achieve better risk adjusted returns than a passive, low-cost, diversified portfolio benchmark (The Real World Balanced Index). The Enhanced Balanced-Income Mandate aims to achieve this objective by holding in client accounts a portfolio of tactically managed CFG CPC Share Classes (Pools) weighted to meet the specific objectives of the Mandate. Croft Financial Group will rebalance back to current pool weightings at least annually. In addition, rebalancing takes place within each Share Class (Pool) and CFG may make changes to pool selection and weightings within the Mandate on a more frequent basis to manage market risk, take advantage of market opportunity, and manage cash positions. For further information, including a more detailed description of the investment objectives and strategy for each of the component Share Classes, please review our Relationship Disclosure Document and/or Share Class Fact Sheets, both available at [www.croftgroup.com](http://www.croftgroup.com).

### Growth of \$1000



### Key Statistics

	1 M	3 M	6 M	1 Y	3 Y*	5 Y*	SI*
Returns	2.05%	0.39%	4.60%	-6.21%	5.38%	2.55%	5.07%
Sharpe Ratio	1.89%	1.94%	8.39%	5.24%	5.67%	5.40%	5.61%
Maximum Drawdown	3.91	-0.37	0.53	-0.71	0.41	0.09	0.39
	6.42	0.51	1.37	0.17	0.52	0.40	0.50
	-0.72%	-3.87%	-4.37%	-14.07%	-18.59%	-18.59%	-18.59%
	-0.05%	-2.43%	-3.50%	-7.29%	-13.84%	-13.84%	-13.84%

■ Enhanced Balanced-Income Mandate ■ FPX-B<sup>†</sup>

\*Annualized returns  
Inception date February 24, 2016

### Current Portfolio Allocations

Symbol	Security	Weight
TCG539	Option Writing Share Class	51%
TCG534	Income Share Class	40%
TCG538	Alternative Strategies Share Class	10%
Distribution		0.57%/month
Benchmark <sup>†</sup>	Financial Post Index – Balanced	

### Top 10 Holdings (effective)

Security	Weight
BCE INC	5.86%
HORZN HIGH INT SVGS ETF-A	5.75%
PURPOSE HIGH INTEREST SAVINGS	5.60%
ROYAL BANK OF CANADA	5.36%
EMERA INCORPORATED	4.60%
CANADIAN IMPERIAL BANK OF	4.53%
TMX GRP-B C23 4.461 10/03/23 CORP	4.28%
PREMIUM INCOME CORP -PFD-	4.28%
BMO COVERED CALL CANADIAN BANK	4.07%
BK OF AMER C\$ FX-FR20SP25	4.02%

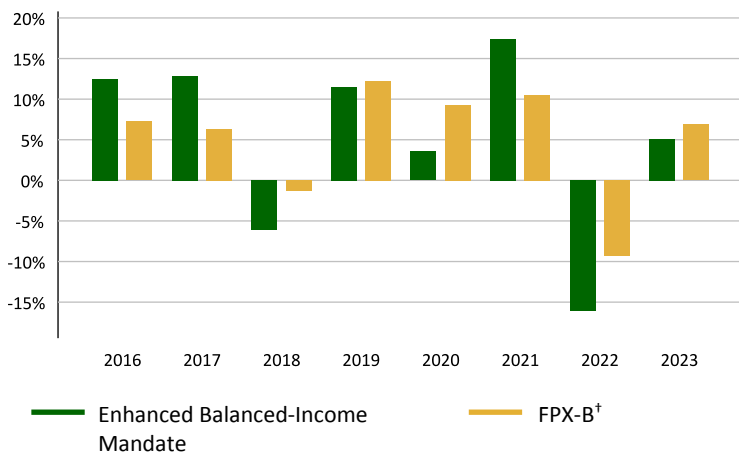
### Annual Returns

Period	EBI	FPX-B <sup>†</sup>
2023	5.08%	6.88%
2022	-16.02%	-9.34%
2021	17.38%	10.53%
2020	3.56%	9.29%
2019	11.52%	12.20%
2018	-6.12%	-1.25%
2017	12.86%	6.33%
2016	12.45%	7.24%

### Standard Deviation

Period	EBI	FPX-B <sup>†</sup>
Since Inception	7.70%	6.90%
3 years	8.34%	7.04%
5 years	8.64%	7.77%

### Annual Returns



### Disclaimer and Notes

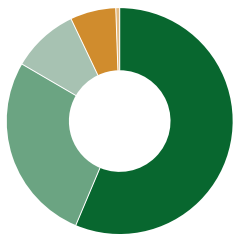
<sup>1</sup>Asset Allocation - CAD actual, marked to market as of close on the date quoted. Cash & Currency – Reflects the net currency position of the mandate and may include Cryptocurrencies

<sup>2</sup>Sector Allocation – CAD notional, including option exposures with cash adjusted to total 100%

<sup>3</sup>Geographic Allocation – CAD actual, marked to market as of close on the date quoted

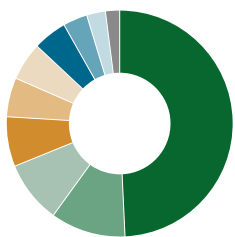
Portfolio management services provided by R N Croft Financial Group Inc. Performance is not guaranteed. Portfolio values change frequently, and past performance may not be repeated. Performance is based on the actual historical returns of the underlying pools, which are net of embedded management fees, operating fees, transaction costs and all withholding taxes, but are not adjusted for any account or relationship manager fees. Performance data have not been audited and are for illustrative purposes only. The inception date is chosen based on the availability of the most important underlying pooled funds. The results presented are not those of an actual performance record, as no client accounts held the underlying securities in the specific proportions of this mandate. The results are based on simulated or hypothetical performance results that have certain inherent limitations, including the fact that they are designed with the benefit of hindsight. R N Croft Financial Group Inc. is a licensed Portfolio Manager and Investment Fund Manager serving individual and institutional clients throughout Canada. Valuations and performance results are reported in Canadian dollars. Additional information regarding calculating and reporting performance is available upon request. Please contact R N Croft Financial Group Inc., 801-251 Consumers Road, Toronto, ON M2J 4R3, Telephone: 905-695-7777 or Toll-free: 1-877-249-2884.

### Asset Allocation<sup>1</sup>



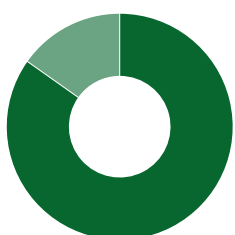
Equity	57.2%
Bonds & Debentures	27.5%
Cash & Currency	9.7%
Preferred	6.6%
Private Equity	0.6%
Option	-1.6%

### Sector Allocation<sup>2</sup>



Financials	49.3%
Communication Services	10.7%
Real Estate	8.9%
Information Technology	7.1%
Energy	5.6%
Consumer Staples	5.4%
Utilities	4.8%
Consumer Discretionary	3.5%
Industrials	2.7%
Health Care	2.0%

### Geographic Allocation<sup>3</sup>



Canada	84.9%
United States	15.2%
International	-0.1%