Enhanced Growth Mandate
CFG Model Portfolio

Portfolio Description
The Enhanced Growth Mandate is a three-pool portfolio based on a growth-biased balance between more stable, yield-bearing assets (such as Fixed Income, preferred shares, REITs) via the Income Share Class, as well as exposure to balanced growth and capital preservation strategies such as covered calls, collars and option spreads via the Alternative Strategies Share Class, and exposure to higher-risk, growth-oriented assets (primarily common shares of publicly listed companies) via the Equity Share Class.

Investment Objective
The objective of the Enhanced Growth Mandate is to achieve better risk-adjusted returns than a passive, low-cost, diversified portfolio benchmark (The Real World Growth Index). The Enhanced Growth Mandate aims to achieve this objective by holding in client accounts three Share Classes in target proportions of 20% Income Share Class, 65% Equity Share Class and 15% Alternative Strategies Share Class. Croft Financial Group will rebalance back to this target at least annually. In addition, rebalancing takes place within each Share Class on a more frequent basis to manage market risk, take advantage of market opportunity, and manage cash positions. For further information, including a more detailed description of the investment objectives and strategy for each of the component Share Classes, please review our Relationship Disclosure Document and/or Share Class Fact Sheets, both available at www.croftgroup.com.

Growth of $1000

Key Statistics

<table>
<thead>
<tr>
<th>1 M</th>
<th>3 M</th>
<th>6 M</th>
<th>1 Y</th>
<th>3 Y*</th>
<th>5 Y*</th>
<th>10 Y*</th>
<th>SI*</th>
</tr>
</thead>
<tbody>
<tr>
<td>Returns</td>
<td>1.45%</td>
<td>2.47%</td>
<td>4.31%</td>
<td>8.44%</td>
<td>5.81%</td>
<td>8.34%</td>
<td>10.77%</td>
</tr>
<tr>
<td>Sharpe Ratio</td>
<td>3.15</td>
<td>1.85</td>
<td>1.20</td>
<td>1.19</td>
<td>0.40</td>
<td>0.75</td>
<td>1.15</td>
</tr>
<tr>
<td>Maximum Drawdown</td>
<td>-0.79%</td>
<td>-1.04%</td>
<td>-1.54%</td>
<td>-1.94%</td>
<td>-1.80%</td>
<td>-1.80%</td>
<td>-1.06%</td>
</tr>
</tbody>
</table>

*Annualized returns
Inception date May 31, 2008 as 30% TCG534 and 70% TCG531
TCG539 Option Writing introduced January 2, 2017 as a 10% allocation replacing 5% allocation to each of TCG531 & TCG534
### Asset Allocation

- **Equity**: 57.8%
- **Cash**: 27.2%
- **Bonds & Debentures**: 10.4%
- **Preferred**: 3.1%
- **Option**: 1.4%
- **Private Equity**: 0.1%

### Sector Allocation

- **Consumer Discretionary**: 14.3%
- **Health Care**: 13.6%
- **Industrials**: 12.4%
- **Financials**: 12.3%
- **Information Technology**: 9.9%
- **Communication Services**: 8.5%
- **Energy**: 7.2%
- **Consumer Staples**: 6.9%
- **Materials**: 6.2%
- **Real Estate**: 5.5%
- **Utilities**: 3.9%
- **Industrials**: -0.8%

### Geographic Allocation

- **Canada**: 103.9%
- **International**: 0.6%
- **United States**: -4.5%

---

### Disclaimer and Notes

1. Asset Allocation – CAD actual, marked to market as of close on the date quoted
2. Sector Allocation – CAD notional, including option exposures with cash adjusted to total 100%
3. Geographic Allocation – CAD notional, including option exposures with cash adjusted to total 100%

Portfolio management services provided by R N Croft Financial Group Inc. Performance is not guaranteed. Portfolio values change frequently, and past performance may not be repeated. Performance is based on the actual historical returns of the underlying pools, which are net of embedded management fees, operating fees, transaction costs and all withholding taxes, but are not adjusted for any account or relationship manager fees. The inception date is the inception date of the underlying pooled funds. Performance data have not been audited and are for illustrative purposes only. The results presented are not those of an actual performance record, as no client accounts held the underlying securities in the specific proportions of this mandate. The results are based on simulated or hypothetical performance results that have certain inherent limitations, including the fact that they are designed with the benefit of hindsight. R N Croft Financial Group Inc. is a licensed Portfolio Manager and Investment Fund Manager serving individual and institutional clients throughout Canada. Valuations and performance results are reported in Canadian dollars. Additional information regarding calculating and reporting performance is available upon request. Please contact R N Croft Financial Group Inc., 801-251 Consumers Road, Toronto, ON M2J 4R3, Telephone: 905-695-7777 or Toll-free: 1-877-249-2884.