



Enhanced Growth Mandate

CFG Model Portfolio

Reporting as of April 30, 2019

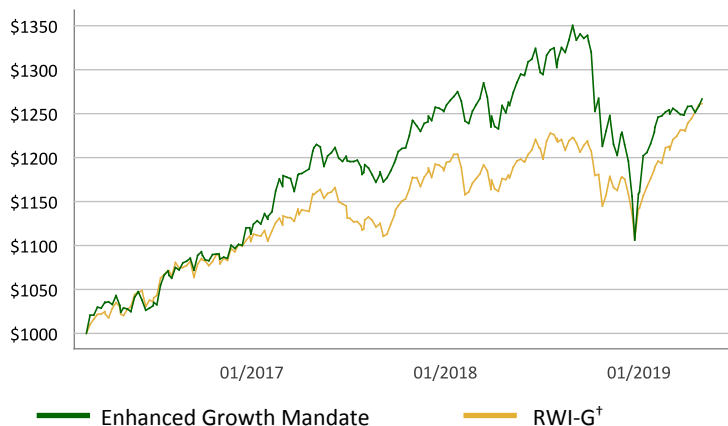
Portfolio Description

The **Enhanced Growth Mandate** is a three-pool portfolio based on a growth-biased balance between more stable, yield-bearing assets (such as Fixed Income, Preferred Shares, Real Estate Investment Trusts [REITs], Covered Call and Credit Spread Strategies), via the Income Share Class and Option Writing Share Class, and higher-risk, growth-oriented asset classes (primarily Common Shares of publicly listed companies), via the Equity Share Class.

Investment Objective

The objective of the **Enhanced Growth Mandate** is to achieve better risk-adjusted returns than a passive, low-cost, diversified portfolio benchmark (The Real World Growth Index). The **Enhanced Growth Mandate** aims to achieve this objective by holding in client accounts three Share Classes in target proportions of 25% Income Share Class, 65% Equity Share Class and 10% Option Writing Share Class. Croft Financial Group will rebalance back to this target at least annually. In addition, rebalancing takes place within each Share Class on a more frequent basis to manage market risk, take advantage of market opportunity, and manage cash positions. For further information, including a more detailed description of the investment objectives and strategy for each of the component Share Classes, please review our Relationship Disclosure Document and/or Share Class Fact Sheets, both available at www.croftgroup.com.

Growth of \$1000



Key Statistics

	1 M	3 M	6 M	1 Y	3 Y*	5 Y*	SI*
Returns	1.16%	2.63%	2.97%	0.30%	7.35%	7.72%	7.72%
	2.55%	6.06%	8.97%	6.89%	7.27%	7.58%	7.58%
Sharpe Ratio	2.79	2.32	0.24	-0.14	0.59	0.64	0.64
	14.86	5.85	1.72	0.50	0.78	0.84	0.84
Maximum Drawdown	-0.57%	-0.61%	-11.34%	-18.08%	-18.08%	-18.08%	-18.08%
	0.00%	-0.30%	-5.96%	-9.73%	-9.73%	-9.73%	-9.73%

■ Enhanced Growth Mandate ■ RWI-G⁺

*Annualized returns
Inception date February 29, 2016

Portfolio

Symbol	Security	Weight
TCG534	Income Share Class	25%
TCG531	Equity Share Class	65%
TCG539	Option Writing Share	10%
Distribution		Monthly
Benchmark [†]		Real World Index – Growth

Top 10 Holdings (effective)

Security	Weight
CDA GOVT 3.75% 01JUN2019	5.20%
REIUCN 3.85 06/28/19	4.98%
ISHARES S&P/TSX CDN PFD	3.70%
PPLCN 3.06 06/13/19	3.12%
CCL INDUSTRIES INC - CLASS B	3.00%
CANADIAN TIRE CORP CLASS A	2.97%
PREMIUM BRANDS HLDGS CORP	2.92%
BROOKFIELD ASSET MANAGEMENT INC	2.88%
TORONTO-DOMINION BANK	2.76%
OPEN TEXT CORP	2.67%

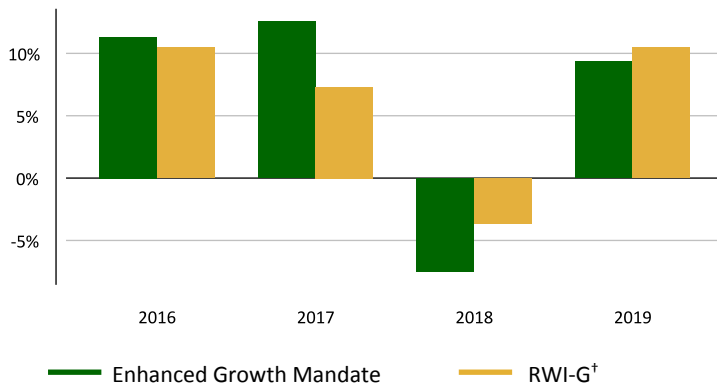
Annual Returns

Period	Enhanced Growth	RWI-G ⁺
2019	9.35%	10.48%
2018	-7.50%	-3.66%
2017	12.52%	7.30%
2016	11.31%	10.46%

Standard Deviation

Period	Enhanced Growth	RWI-G ⁺
Since Inception	8.08%	6.01%
3 years	8.19%	6.10%
5 years		

Annual Returns



Disclaimer and Notes

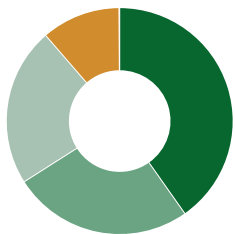
¹ Asset Allocation – CAD actual, marked to market as of close on the date quoted

² Sector Allocation – CAD notional, including option exposures with cash adjusted to total 100%

³Geographic Allocation – CAD notional, including option exposures with cash adjusted to total 100%

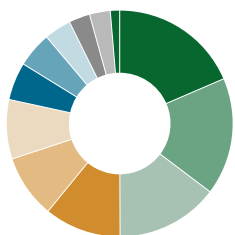
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Asset Allocation¹



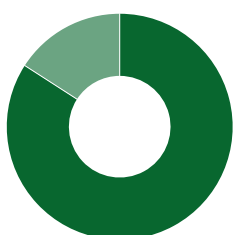
Equity	40.5%
Bonds & Debentures	25.9%
Cash	22.8%
Preferred	11.3%
Private Equity	0.1%
Option	-0.6%

Sector Allocation²



Industrials	18.5%
Health Care	16.8%
Financials	14.7%
Information Technology	11.0%
Materials	9.0%
Consumer Discretionary	8.5%
Consumer Staples	5.4%
Communication Services	5.0%
Utilities	3.8%
Real Estate	3.0%
Energy	3.0%
Consumer Descretionary	1.3%

Geographic Allocation³



Canada	84.1%
United States	15.9%