



Enhanced Growth Mandate

CFG Model Portfolio

Reporting as of February 28, 2020

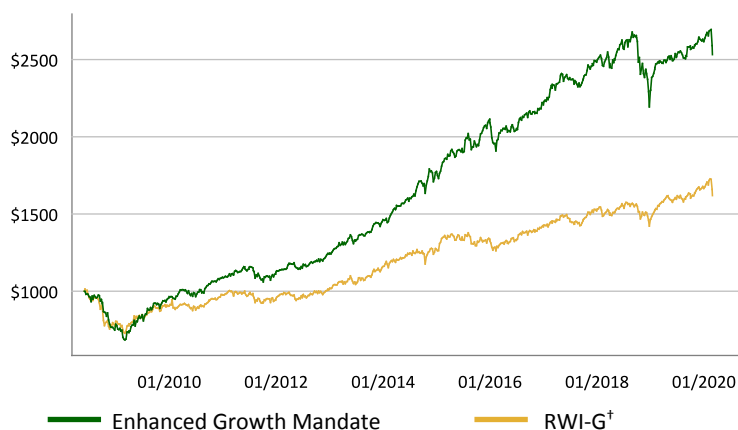
Portfolio Description

The **Enhanced Growth Mandate** is a three-pool portfolio based on a growth-biased balance between more stable, yield-bearing assets (such as Fixed Income, preferred shares, REITs) via the Income Share Class, as well as exposure to balanced growth and capital preservation strategies such covered calls, collars and option spreads via the Alternative Strategies Share Class, and exposure to higher-risk, growth-oriented assets (primarily common shares of publicly listed companies) via the Equity Share Class.

Investment Objective

The objective of the **Enhanced Growth Mandate** is to achieve better risk-adjusted returns than a passive, low-cost, diversified portfolio benchmark (The Real World Growth Index). The **Enhanced Growth Mandate** aims to achieve this objective by holding in client accounts three Share Classes in target proportions of 20% Income Share Class, 65% Equity Share Class and 15% Alternative Strategies Share Class. Croft Financial Group will rebalance back to this target at least annually. In addition, rebalancing takes place within each Share Class on a more frequent basis to manage market risk, take advantage of market opportunity, and manage cash positions. For further information, including a more detailed description of the investment objectives and strategy for each of the component Share Classes, please review our Relationship Disclosure Document and/or Share Class Fact Sheets, both available at www.croftgroup.com.

Growth of \$1000



Key Statistics

	1 M	3 M	6 M	1 Y	3 Y*	5 Y*	10 Y*	SI*
Returns	-4.61%	-4.20%	0.28%	2.16%	3.04%	6.38%	10.09%	8.23%
	-4.12%	-3.04%	0.56%	4.38%	3.96%	3.54%	6.13%	4.19%
Sharpe Ratio	-2.66	-1.63	-0.14	0.01	0.12	0.52	1.05	0.70
	-2.25	-1.14	-0.07	0.29	0.26	0.29	0.65	0.34
Maximum Drawdown	-6.03%	-6.03%	-6.03%	-6.03%	-18.08%	-18.08%	-18.08%	-31.57%
	-6.25%	-6.25%	-6.25%	-6.25%	-9.73%	-9.73%	-9.73%	-28.25%

■ Enhanced Growth Mandate ■ RWI-G⁺

*Annualized returns

Inception date May 31, 2008 as 30% TCG534 and 70% TCG531

TCG539 Option Writing introduced January 2, 2017 as a 10% allocation replacing 5% allocation to each of TCG531 & TCG534

Portfolio

Symbol	Security	Weight
TCG534	Income Share Class	20%
TCG531	Equity Share Class	65%
TCG538*	Alternative Strategies Share Class	15%
Distribution		Monthly
Benchmark [†]		Real World Index – Growth

*Introduced January 2020 as a 15% allocation replacing 10% TCG539 and 5% TCG534

Top 10 Holdings (effective)

Security	Weight
TORONTO-DOMINION BANK	3.13%
SHAW COMMUNICATIONS CL.B	3.10%
CANADIAN TIRE CORP CLASS A	3.10%
H&R REAL ESTATE INVESTMENT TRUST	2.97%
SUNCOR ENERGY INC	2.88%
CCL INDUSTRIES INC - CLASS B	2.88%
MAPLE LEAF FOODS	2.85%
UNITEDHEALTH GROUP	2.82%
GLOBAL PAYMENTS INC	2.81%
BROOKFIELD ASSET MANAGEMENT INC	2.74%

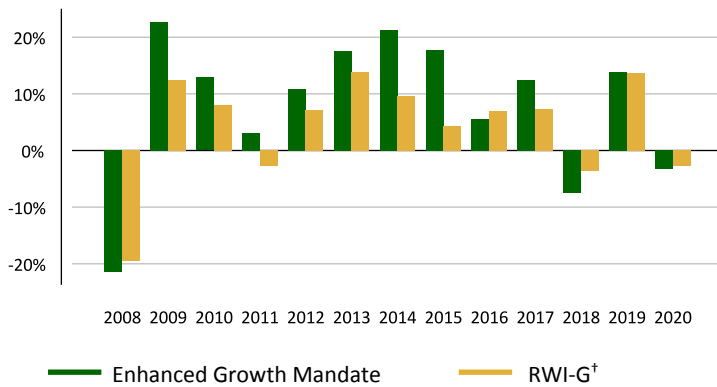
Annual Returns

Period	Enhanced Growth	RWI-G ⁺
2020	-3.23%	-2.78%
2019	13.89%	13.69%
2018	-7.50%	-3.66%
2017	12.52%	7.30%
2016	5.59%	6.92%
2015	17.75%	4.27%
2014	21.34%	9.58%
2013	17.59%	13.91%
2012	10.83%	7.09%
2011	3.12%	-2.69%

Standard Deviation

Period	Enhanced Growth	RWI-G ⁺
Since Inception	9.42%	8.91%
3 years	8.32%	6.50%
5 years	8.19%	6.71%

Annual Returns



Disclaimer and Notes

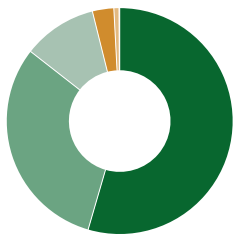
¹ Asset Allocation – CAD actual, marked to market as of close on the date quoted

² Sector Allocation – CAD notional, including option exposures with cash adjusted to total 100%

³Geographic Allocation – CAD notional, including option exposures with cash adjusted to total 100%

Portfolio management services provided by R N Croft Financial Group Inc. Performance is not guaranteed. Portfolio values change frequently, and past performance may not be repeated. Performance is based on the actual historical returns of the underlying pools, which are net of embedded management fees, operating fees, transaction costs and all withholding taxes, but are not adjusted for any account or relationship manager fees. The inception date is the inception date of the underlying pooled funds. Performance data have not been audited and are for illustrative purposes only. The results presented are not those of an actual performance record, as no client accounts held the underlying securities in the specific proportions of this mandate. The results are based on simulated or hypothetical performance results that have certain inherent limitations, including the fact that they are designed with the benefit of hindsight. R N Croft Financial Group Inc. is a licensed Portfolio Manager and Investment Fund Manager serving individual and institutional clients throughout Canada. Valuations and performance results are reported in Canadian dollars. Additional information regarding calculating and reporting performance is available upon request. Please contact R N Croft Financial Group Inc., 801-251 Consumers Road, Toronto, ON M2J 4R3, Telephone: 905-695-7777 or Toll-free: 1-877-249-2884.

Asset Allocation¹



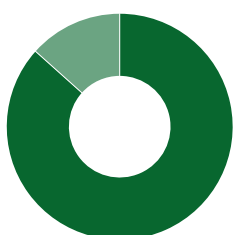
Equity	54.5%
Cash	31.0%
Bonds & Debentures	10.6%
Preferred	3.1%
Option	0.7%
Private Equity	0.1%

Sector Allocation²



Information Technology	16.1%
Financials	13.7%
Health Care	13.0%
Industrials	11.6%
Consumer Discretionary	11.2%
Energy	7.5%
Consumer Staples	7.0%
Communication Services	6.3%
Real Estate	4.9%
Materials	4.6%
Utilities	4.1%

Geographic Allocation³



Canada	86.6%
United States	13.4%