CROFT FINANCIAL GROUP

Global Asset Investment Strategies

GAInS FPX

CFG Model Portfolio

October 31, 2021

Conservative

Portfolio Description

The objective of the **GAInS FPX Income Portfolio** is to provide Canadian investors with a simple, low-cost ETF portfolio that effectively tracks the performance of its Financial Post FPX Income benchmark*, which is a broad, globally-balanced Canadian dollar index that has shown enhanced capital protection and reliable returns since its 1997 inception. As such, the GAInS FPX Income Portfolio is designed to be a lower-risk investment that combines selected interest, dividends and capital gains producing assets to enhance both income and capital protection, and is best suited to less risk-tolerant investors who require regular income or have a shorter time horizon before they need to withdraw funds.

To achieve this objective, the GAInS FPX Income Portfolio holds broadly-traded, low-cost ETFs in fixed, strategic proportions, which are rebalanced up to monthly when cash is invested or divested, or at least annually on or before March 31st. For more information on the Portfolio's FPX Income benchmark, please go to https://croftgroup.com/financial-post-indexes/

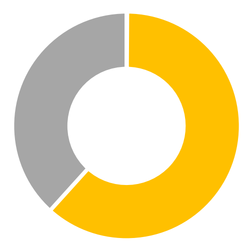
Portfolio Statistics

Period	Portfolio %	*FPX-I %
1 Month	0.36	1.14
3 Month	-0.60	-0.23
6 Month	2.40	3.90
1 Year	8.80	8.53
3 Years	6.30	7.93
5 Years	4.40	4.95
10 Years	-	5.09
3 Year Std Deviation	6.50	5.13
3 Year Sharpe Ratio	0.80	1.36
Portfolio Yield	3.46	

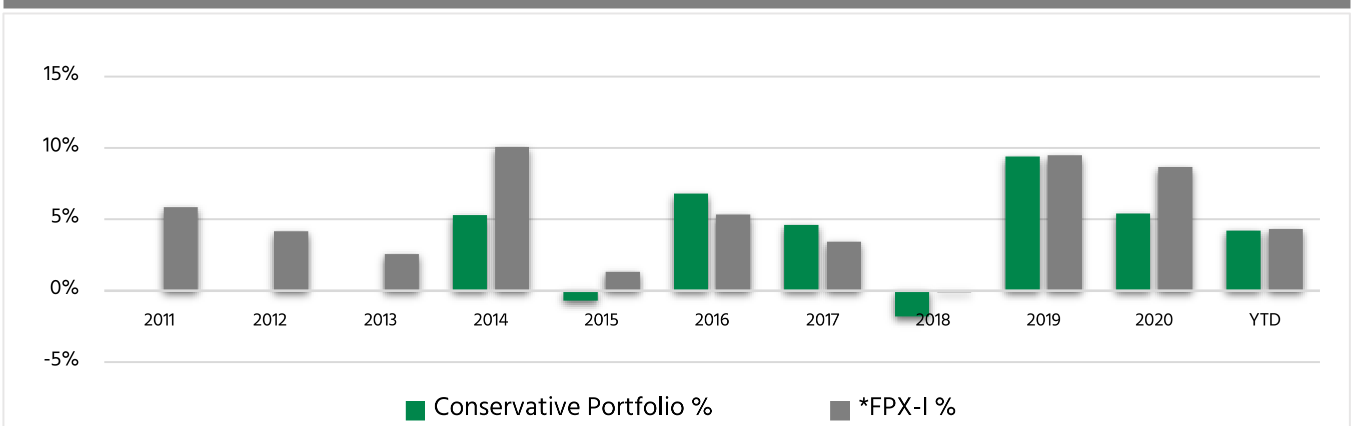
Portfolio holdings: Private
Please e-mail info@croftgroup.com for more information

Asset Allocation

- Cash 0.10%
- Fixed Income 61.59%
- Equity 38.31%



Calendar Year Returns



	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD
Conservative	0.00%	0.00%	0.00%	5.30%	-0.70%	6.80%	4.60%	-1.80%	9.40%	5.40%	4.20%
*FPX-I %	5.85%	4.18%	2.57%	10.06%	1.32%	5.35%	3.42%	-0.11%	9.48%	8.66%	4.33%

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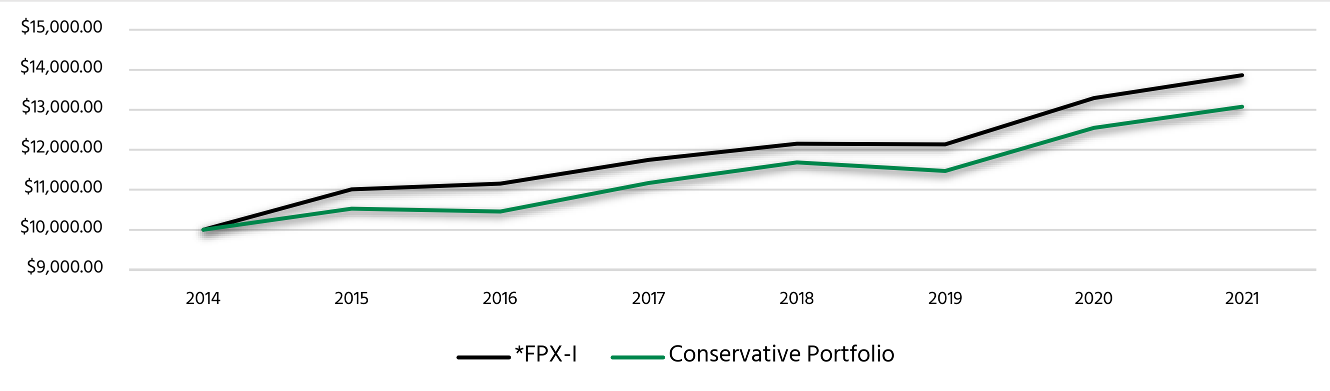
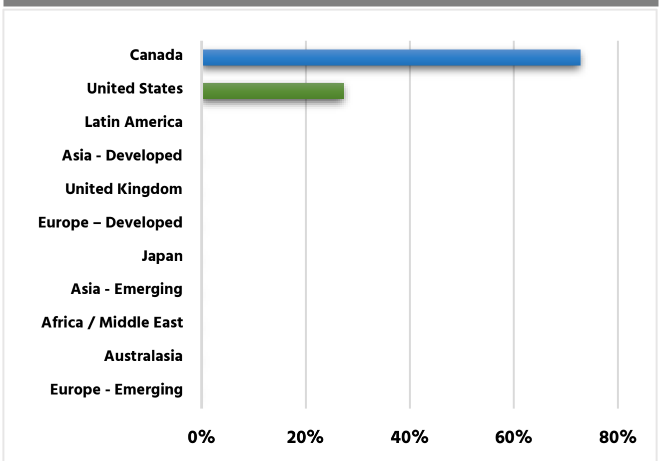
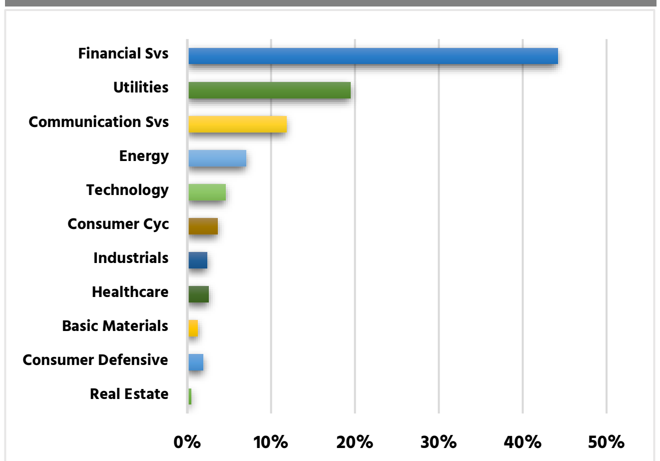
Growth of $ 10,000



Geographic Allocation (Equities)



Sector Allocation (Equities)



Credit Quality	% Bonds
AAA	38.90%
AA	33.76%
A	15.94%
BBB	11.16%
BB	0.06%
B	0.00%
Below B	0.00%
NR	0.19%

Interest Rate Risk	
Avg Effective Maturity	8.50
Avg Effective Duration	6.60
Avg Credit Quality	AA

Portfolio Management Team

Richard Croft CIO, Portfolio Manager

Ken Mulders CFA, Portfolio Manager

Alex Brandolini CFA, Portfolio Manager

Mark McAdam CFA, Portfolio Manager

Jason Keogh CFA, Portfolio Manager

Richard Orrell CIM, Associate Portfolio Manager

Disclaimer

*For more information on the Portfolio's FPX Growth benchmark, please go to https://croftgroup.com/financial -post-indexes/