CROFT FINANCIAL GROUP

Global Asset Investment Strategies

# GAInS FPX

*CFG Model Portfolio*

April 30, 2023

## Growth

### Portfolio Description

The objective of the **GAInS FPX Growth Portfolio** is to provide Canadian investors with a simple, low-cost, investable ETF portfolio that effectively tracks the performance of its Financial Post FPX Growth benchmark*, which is a broad, globally-balanced Canadian dollar portfolio that has shown consistent capital gains biased investment appreciation since its 1997 inception. As such, the GAInS FPX Growth Portfolio is designed to be a higher-risk investment that combines selected global equity and income producing assets to enhance overall gains, and is best suited to risk-tolerant investors who are focused on building their investment assets and have a long time horizon before they may need to withdraw any funds.

To achieve this objective, the GAInS FPX Growth Portfolio holds broadly-traded, low-cost ETFs in fixed, strategic proportions, which are rebalanced up to monthly when cash is invested or divested, or at least annually on or before March 31st. For more information on the Portfolio's FPX Growth benchmark, please go to https://croftgroup.com/financial-post-indexes/

### Portfolio Statistics

| Period | Portfolio % | *FPX-G % |
|---|---|---|
| 1 Month | 1.44 | 2.30 |
| 3 Month | 1.80 | 2.29 |
| 6 Month | 7.90 | 9.58 |
| 1 Year | 2.50 | 7.08 |
| 3 Years | 8.70 | 9.64 |
| 5 Years | 6.40 | 7.08 |
| 10 Years | - | 7.73 |
| 3 Year Std Deviation | 10.40 | 9.91 |
| 3 Year Sharpe Ratio | 0.80 | 0.85 |
| Portfolio Yield | 3.47 | |
| MER | 0.37 | |

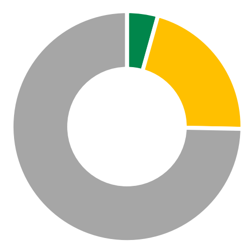
Portfolio holdings: Private
Please e-mail info@croftgroup.com for more information

### Asset Allocation

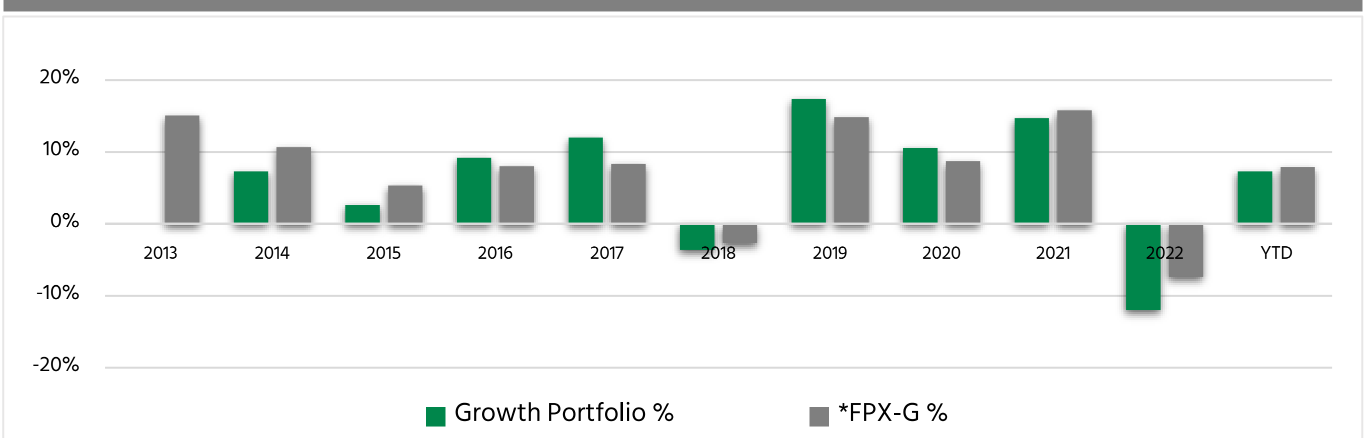
Cash 4.34%

Fixed Income 20.97%

Equity 74.69%



### Calendar Year Returns




| | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | YTD |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Growth Portfolio | 0.00% | 7.30% | 2.60% | 9.20% | 12.00% | -3.60% | 17.40% | 10.60% | 14.70% | -12.00% | 7.30% |
| *FPX-G % | 15.06% | 10.68% | 5.31% | 8.00% | 8.38% | -2.69% | 14.83% | 8.73% | 15.80% | -7.39% | 7.93% |

April 30, 2023

CROFT FINANCIAL GROUP

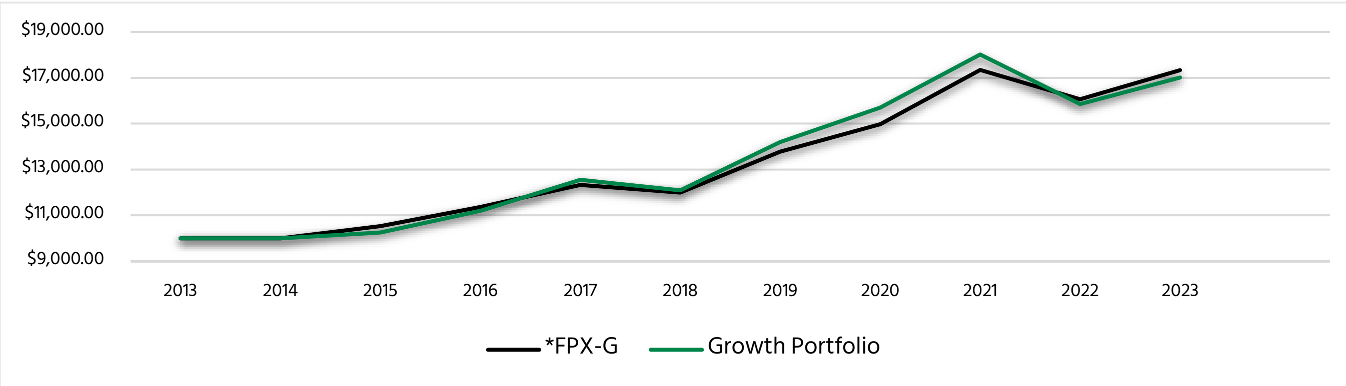
Global Asset Investment Strategies

GAInS FPX

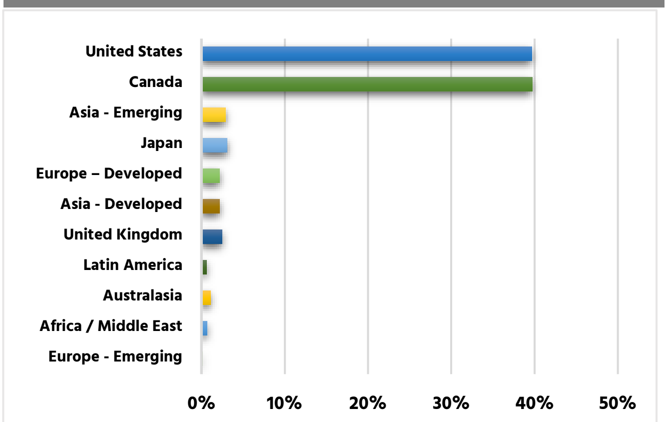
# Growth

*CFG Model Portfolio*

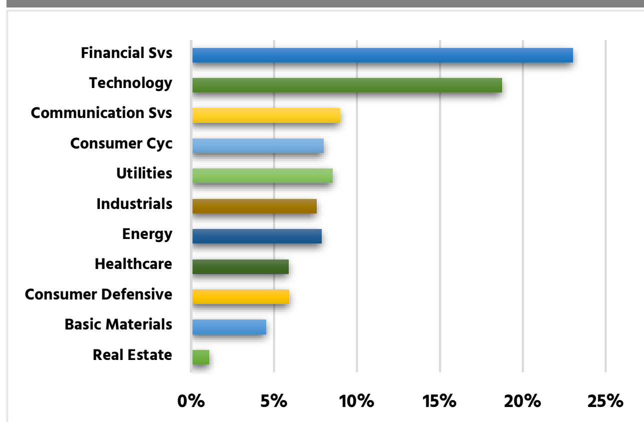
## Growth of $ 10,000




## Geographic Allocation (Equities)




## Sector Allocation (Equities)




| Credit Quality | % Bonds |
|---|---|
| AAA | 42.08% |
| AA | 29.49% |
| A | 15.71% |
| BBB | 10.99% |
| BB | 0.07% |
| B | 0.00% |
| Below B | 0.00% |
| NR | 1.65% |

| Interest Rate Risk | |
|---|---|
| Avg Effective Maturity | NA |
| Avg Effective Duration | NA |
| Avg Credit Quality | NA |

## Portfolio Management Team

Ken Mulders CFA, Portfolio Manager

Alex Brandolini CFA, Portfolio Manager

Mark McAdam CFA, Portfolio Manager

Jason Keogh CFA, Portfolio Manager

Richard Orrell CIM, Associate Portfolio Manager

Alexander Hung CFA, Associate Portfolio Manager

## Disclaimer



*For more information on the Portfolio's FPX Growth benchmark, please go to https://croftgroup.com/financial-post-indexes/