GAInS FPX Growth

CFG Model Portfolio

December 31, 2020

Portfolio Description

The objective of the GAInS FPX Growth Portfolio is to provide Canadian investors with a simple, low-cost, investable ETF portfolio that effectively tracks the performance of its Financial Post FPX Growth benchmark*, which is a broad, globally-balanced Canadian dollar portfolio that has shown consistent capital gains biased investment appreciation since its 1997 inception. As such, the GAInS FPX Growth Portfolio is designed to be a higher-risk investment that combines selected global equity and income producing assets to enhance overall gains, and is best suited to risk-tolerant investors who are focused on building their investment assets and have a long time horizon before they may need to withdraw any funds.

To achieve this objective, the GAInS FPX Growth Portfolio holds broadly-traded, low-cost ETFs in fixed, strategic proportions, which are rebalanced up to monthly when cash is invested or divested, or at least annually on or before March 31st. For more information on the Portfolio's FPX Growth benchmark, please go to https://croftgroup.com/financial-post-indexes/

Portfolio Holdings

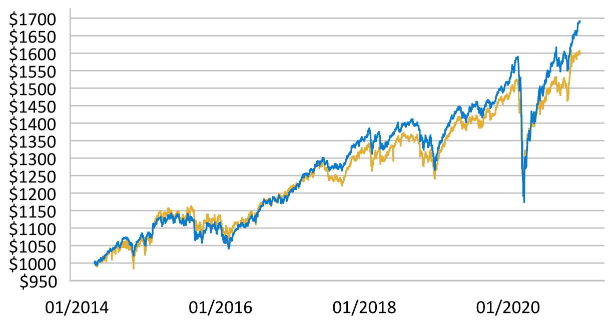
Symbol	Security	Weight
XQQ	ISHARES NASDAQ 100 ETF	18.85%
XIC	ISHARES CORE S&P/TSX CAPPED	15.47%
EFA	ISHARES MSCI EAFE ETF	10.29%
ZWH	US HIGH-DIV COV CALL ETF	9.82%
XBB	ISHARES MSCI BOND UNIVERSE	8.39%
ZAG	BMO AGGREGATE BOND INDEX	8.33%
ZWB	BMO CDN BANKS COVERED CALL ETF	7.61%
ZWU	BMO CDN UTILITIES COVERED CALL ETF	6.54%
XEC	ISHARES MSCI EMERGING MARKETS ETF	5.44%
CPD	ISHARES CDN PREFERRED SHARE ETF	5.26%
XSB	ISHARES CORE CANADIAN SHORT	4.00%

Portfolio Statistics

Period	Returns		Sharpe Ratio	
	GAInS-G	*FPX-G	GAInS-G	*FPX-G
1 Month	3.02%	1.27%	7.88	2.71
3 Month	7.58%	6.34%	4.25	1.90
6 Month	12.85%	9.57%	3.24	1.54
1 Year	12.03%	8.73%	0.55	0.34
3 Year [1]	7.81%	6.70%	0.46	0.32
5 Year [1]	8.85%	7.29%	0.69	0.45
Since Inception [2]	8.09%	7.17%	0.71	0.46

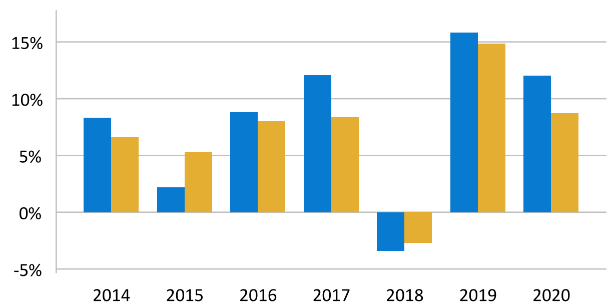
1. Compound annual returns 2. Inception date March 31, 2014

Growth of $1000



GAInS-G	2016	2017	2018	2019	2020
Ann. Returns	8.80%	12.06%	-3.39%	15.82%	12.03%
Ann. Sharpe Ratio	1.28	2.61	-0.67	2.52	0.55
Ann. STD	6.23%	4.03%	7.68%	5.08%	9.15%

Annual Returns



*FPX-G	2016	2017	2018	2019	2020
Ann. Returns	8.00%	8.38%	-2.69%	14.83%	8.73%
Ann. Sharpe Ratio	0.79	1.15	-0.43	1.75	0.34
Ann. STD	6.41%	4.28%	7.58%	4.77%	7.57%

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