

MFG Total Return TCG536

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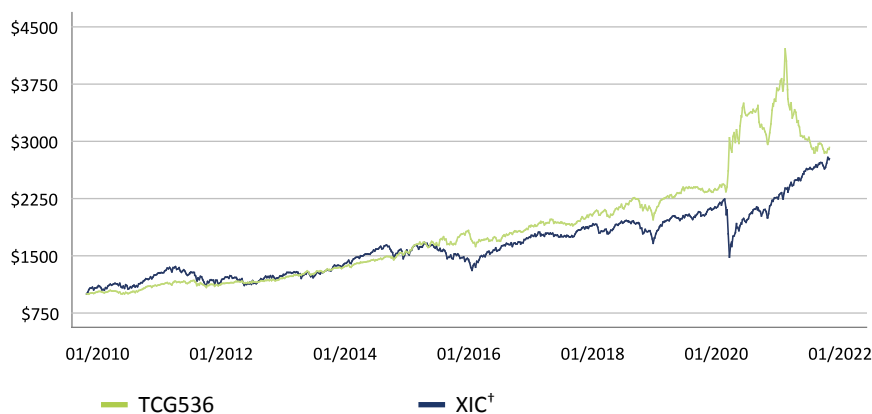
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Investment Strategy

Our strategy begins with a disciplined but flexible approach to pool management. Our main source for capital appreciation will be long global equity positions focused in Canada and the US, complimented with the tactical use of options and cash, and the strategic use of fixed income assets. Our disciplined strategy seeks opportunities across geographic regions, investment sectors and market capitalizations. The strategy includes both an analytical approach by analyzing the financials of companies, and technical approach in which market valuations guide the timing of trades.



Growth of \$1000



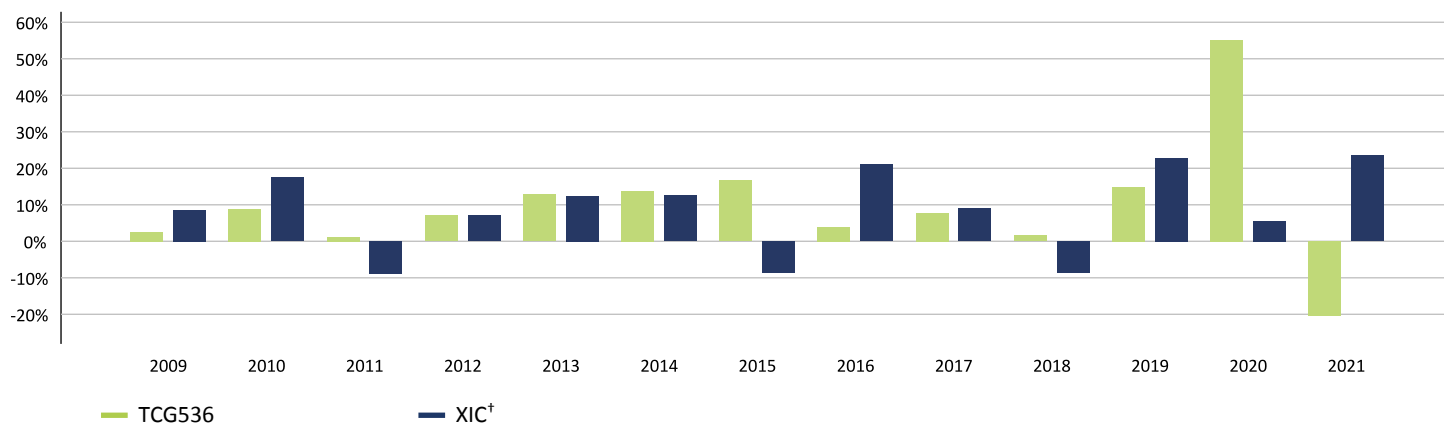
Performance Statistics

Standard Deviation Statistics

	1 M	1 Yr	3 Yr*	5 Yr*	10 Yr*	3 Yr	5 Yr	10 Yr
TCG536	2.59%	-1.39%	11.10%	9.92%	10.03%	18.84%	15.29%	12.22%
XIC [†]	5.05%	38.69%	15.45%	10.61%	8.92%	18.14%	14.89%	13.73%

*Annualized returns
Inception date October 31, 2009

Annual Performance



	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
TCG536	2.60%	8.83%	1.16%	7.02%	12.77%	13.82%	16.64%	3.95%	7.68%	1.56%	14.92%	55.13%	-20.38%
XIC [†]	8.62%	17.44%	-8.79%	7.01%	12.46%	12.52%	-8.62%	21.00%	8.98%	-8.71%	22.77%	5.58%	23.45%

Performance

Year to Date (Actual)	-20.38%	Since Inception (Annualized)	9.34%
Best Month Mar 2020	22.31%	Worst Month Sep 2020	-7.84%
Best Year 2020	55.13%	Worst Year 2011	1.16%

Key Data

AUM (Mn CAD)	\$50.77
NAV/Share	\$20.32
Total Portfolio Holdings	43
FundServ codes	TCG536
Fees ¹	1.00%
Performance Bonus ²	Yes
Initial purchase	\$500
Additional purchase	\$100
Distribution	1.75% annually, paid monthly
Benchmark [†]	iShares Core S&P/TSX Capped Comp. Index ETF
Inception Date	Oct 31, 2009

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Top Holdings

Symbol	Name	Weight
ZPR CN	BMO LADDERED PREFERRED SHARE INDEX	8.18%
	CANADIAN CASH MARGIN	6.32%
XEI CN	ISHARES S&P/TSX COMPOSITE HIGH	3.13%
NVDA US	NVIDIA	3.00%
AMZN US	AMAZON INC.	2.96%
GOOGL US	ALPHABET INC.-CL A	2.89%
JPM US	JP MORGAN CHASE & CO.	2.70%
ABNB US	AIRBNB INC	2.50%
AYI US	ACUITY BRANDS INC.	2.41%
COST US	COSTCO WHOLESALE CORP-NEW	2.40%

Portfolio Managers

Portfolio Management Team

Jack Morris CIM, Portfolio Manager

Chris Croft CFA, Portfolio Manager

Richard Orrell CIM, APM

Kelly Morris, Research Analyst

Investment Review Committee

Richard Croft CIO, Portfolio Manager

Ken Mulders CFA, Portfolio Manager

Alex Brandolini CFA, Portfolio Manager

Mark McAdam CFA, Portfolio Manager

Jason Ayres DMS, Derivative Strategist

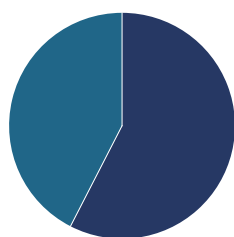


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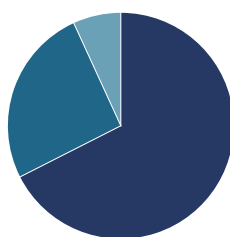
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Geographic Allocation³



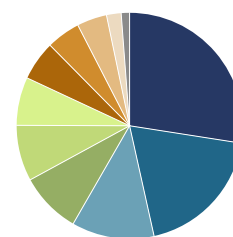
Canada	57.5%
United States	42.5%

Asset Allocation³



Equity	67.5%
Income	25.6%
Cash & Currency	6.8%

Sector Allocation⁴



Financials	27.5%
Information Technology	19.1%
Industrials	11.8%
Real Estate	8.8%
Consumer Discretionary	8.0%
Consumer Staples	6.9%
Communication Services	5.6%
Health Care	4.8%
Utilities	4.3%
Materials	2.1%
Energy	1.2%

Disclaimer and Notes

¹Includes 55 bps management fee and an estimated 45 bps direct pool expenses, plus taxes and margin interest, if applicable.

²Performance bonus of 10.00% will apply to excess calendar year returns over a 10.00% Hurdle Rate, paid out annually, if applicable. Pool NAV must exceed High-Water Mark before further performance bonus fees are collected. Performance bonus calculated weekly on a prorated basis and is reflected in the weekly NAV if applicable.

³Asset & Geographic Allocation - CAD actual, marked to market as of close on the date quoted. Cash & Currency – Reflects the net currency position of the pool and may include Cryptocurrencies

⁴Sector Allocation - CAD notional, including option exposures with cash adjusted to total 100%.

For further information please refer to the CFG Custom Portfolio Corporation Financials, available from www.croftgroup.com.

Portfolio management services provided by R N Croft Financial Group Inc. Performance is not guaranteed. Portfolio values change frequently, and past performance may not be repeated. Performance is based on actual returns net of embedded management, performance, operating fees and transaction costs, but are not adjusted for any account or relationship manager fees. Portfolio returns are net of all withholding taxes. Performance data have not been audited and are for illustrative purposes only.

Valuations and performance results are reported in Canadian dollars.

R N Croft Financial Group Inc. is a licensed Portfolio Manager and Investment Fund Manager serving individual and institutional clients throughout Canada. Additional information regarding calculating and reporting performance is available upon request. Please contact R N Croft Financial Group Inc., 801-251 Consumers Road, Toronto, ON M2J 4R3, Telephone: 905-695-7777, Toll-free: 1- 877-289-2884 or admin@croftgroup.com.